1	RESOLUTION NO.
2 3	WHEREAS, on October 18, 2007, the City Council of Austin, Texas
4	("City") passed City Ordinance No. 20071018-008 electing to participate in the
5	Texas Enterprise Zone Program and make local incentives and economic
6	development tools available to qualifying enterprise projects; and
7	WHEREAS, City Council expanded this list of local incentives and
8	economic development tools in City Ordinance No. 20101104-046; and
9	WHEREAS, the Governor's Office of Economic Development and
10	Tourism, through the Economic Development Bank, will consider SHI
11	International Corp. ("SHI") as an Enterprise Project pursuant to a nomination and
12	an application made by the City; and
13	WHEREAS, the City desires to pursue the creation of the proper economic
14	and social environment in order to induce the investment of private resources in
15	productive business enterprises located in the City and to provide employment to
16	residents of enterprise zones, veterans, and other economically disadvantaged
17	individuals; and
18	WHEREAS, pursuant to the Texas Enterprise Zone Act, Chapter 2303,
19	Subchapter F, Texas Government Code ("Act"), SHI has applied to the City for
20	designation as an enterprise project; and
21	WHEREAS, the City finds that SHI meets the criteria for designation as an
22	Enterprise Project under the Act on the following grounds:
23	a) SHI is a "qualified business" under Section 2303.402 of the Act since
24	it will be engaged in the active conduct of a trade or business at a
25	qualified business site within the City's jurisdiction, located outside of

26		an enterprise zone and at least thirty five percent of SHI new	
27		employees will be residents of an enterprise zone, veterans, or	
28		economically disadvantaged individuals; and	
29	b)	There has been and will continue to be a high level of cooperation	
30		between public, private, and neighborhood entities within the area;	
31		and	
32	c)	The designation of SHI as an Enterprise Project will contribute	
33		significantly to the achievement of the plans of the City for	
34		development and revitalization of the area; and	
35	WHI	EREAS, the City finds that SHI meets the criteria for local incentives	
36	and economic development tools adopted by the City and nominates SHI for		
37	Enterprise Project status on the grounds that this Enterprise Project will be located		
38	at the qualified business site and will create a higher level of employment,		
39	economic activity, and stability in the area; and		
40	WHI	EREAS, the City desires to amend Resolution No. 20191114-009, the	
41	resolution nominating SHI as an Enterprise Project, by amending the enterprise		
42	zone location status of SHI from inside an enterprise zone to outside an enterprise		
43	zone; and		
44	WHI	EREAS, the City finds that it is in the best interest of the City to	
45	nominate S	HI as an Enterprise Project pursuant to the Act; NOW, THEREFORE,	
46	BE IT RES	SOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:	
47	The C	City nominates SHI as an Enterprise Project pursuant to the Act.	
48	BE IT FUE	RTHER RESOLVED:	

49	The findings of the City and its actions approving this Resolution taken at			
50	the council meeting are hereby approved and adopted.			
51	BE IT FURTHER RESOLVED:			
52	SHI is a "qualified business" as defined in Section 2303.402 of the Act and			
53	meets the criteria for designation as an Enterprise Project, as set forth in the Act.			
54	BE IT FURTHER RESOLVED:			
55	The Enterprise Project shall take effect on the date of designation of the			
56	Enterprise Project by the Governor's Office of Economic Development and			
57	Tourism and terminate five years from the date of designation.			
58	This Resolution shall take effect immediately upon its passage and approval			
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62	<b>ADOPTED:</b> , 2020 <b>ATTEST:</b>			
63	Jannette S. Goodall			
64	City Clerk			
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